



OppenheimerFunds Services
P.O. Box 5270
Denver, CO 80217-5270
www.oppenheimerfunds.com

July 30, 2014

Dear Shareholder:

On July 23, 2014, a brokerage firm ("Firm") that has a business relationship with us notified us that, on July 22, 2014, your name, Oppenheimer Fund account number and social security number were erroneously made accessible to a registered representative of the Firm.

Maintaining the security and confidentiality of our shareholders' personal information is one of our most important responsibilities. We resolved the issue that caused this error on the same day we were notified, namely on July 23, 2014.

We apologize for any concern or inconvenience this may cause you. Please contact us at 1-800-225-5677 within 60 days of the receipt of this letter for information regarding credit protection that is available to you through Equifax Consumer Services, LLC at the expense of OppenheimerFunds. Further information, including the contact information of the other two major credit monitoring agencies (Experian and TransUnion, LLC), is provided below for reference.

Equifax Credit Information Services, Inc.
P.O. Box 740241
Atlanta, GA 30374
888-766-0008
<http://www.equifax.com>

Experian
P.O. Box 9530
Allen, TX 70513
888-397-3742
<http://www.experian.com>

TransUnion, LLC
P.O. Box 6790
Fullerton, CA 92834
888-909-8872
<https://www.transunion.com/>



The Federal Trade Commission (FTC) provides several resources on protection against identity theft. We encourage you to remain vigilant by reviewing account statements and monitoring credit reports, and to report any incidents of identity theft to the FTC via their website (www.ftc.gov), by phone at 1-877-ID-THEFT (438-4338), or in writing to them as follows:

Identity Theft Clearinghouse, Federal Trade Commission
600 Pennsylvania Avenue NW
Washington, DC 20580

If you need information on how to contact your state's attorney general or have any questions, please feel free to call us directly at 1-800-225-5677, Monday through Friday from 8:00am to 8:00pm Eastern Time. For additional information about our funds and services, or to send us an email, please visit our website at www.oppenheimerfunds.com.

Sincerely,

Oppenheimer Funds
The Right Way to Invest

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IDOC# U17173099

