



P.O. Box 2600
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www.vanguard.com

Important notice about your Vanguard account

Dear

I am writing to inform you of an important issue related to your account. We've determined that certain information about your inherited IRA account was disclosed another Vanguard client. Specifically, due to an isolated issue, your name, Vanguard mutual fund and brokerage account numbers, account balances, holdings, and transaction history were viewed by another Vanguard client when logged on to our secure website. The other client contacted Vanguard about the mistake.

Please accept our sincere apologies for allowing the other client to view your inherited IRA account online.

When sensitive personal information is disclosed, it's important to take protective measures. Below you'll see a list of key steps that Vanguard is taking and that we think *you* should take.

Steps Vanguard is taking

- We immediately corrected the problem and the other client is no longer able to view your account information.
- We've placed a security alert on your account.
- We've investigated what happened and determined this occurred because of a human error. We've corrected the error, and the appropriate department management has been informed of the situation. We are analyzing Vanguard's processes further for ways to prevent similar incidents in the future.

Steps you should take

- Add additional security features to your Vanguard accounts. For example, we can change your account numbers, add a password, and/or restrict Web or telephone access to your accounts. Call us at **888-888-7062, Ext. _____** if you wish to take these steps.
- Carefully examine all Vanguard account statements and transaction confirmations to make sure there has been no activity you did not authorize.

Of course, you should always remain vigilant for incidents of fraud and identity theft by reviewing account statements and monitoring your credit reports. You can request free credit reports by visiting www.annualcreditreport.com, calling toll-free 877-322-8228, or completing the Annual Credit Report Request Form and mailing it to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. You can print this form from www.ftc.gov/credit.

Contact information

Feel free to contact _____ who is familiar with your situation and will be pleased to assist you with additional safeguards and any questions you may have. You may reach _____ at **888-888-7062, Ext.**

If you have any questions, please call us at the number listed above. The security and confidentiality of information about our clients is of paramount importance to us. We take the obligation to protect that information very seriously, and we look forward to restoring your confidence in Vanguard.

Principal
Retail Investor Group